BCICAI AUG-OCT 2023







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CHAIRPERSON'S Message

August beginning in the month of August and the start of a new term of BCICAI.

It is with great pleasure that I write to you as the new Chairman of this magazine. I am honored to have been given this opportunity to lead and contribute to the growth of BCICAI. As we have completed the first quarter of our term, I take a moment to share some thoughts with you.

As is customary with our chapter, we celebrated Bharat's Independence Day with a quiz programme for the young minds with Ms. Samhitha Jagadish donning the role of the quiz master. We have had the first technical session on Corporate Tax, followed by a session on Leadership, which was well received by you, our members.

We have planned for a few new initiatives during the course of this term with the focus on technical sessions and hard skills relating to our profession.

Please save the dates for the Annual International Conference themed "Above and Beyond" on 1st & 2nd December 2023. Other details will be shared soon.

We are committed to ensuring that our readers are informed about the latest developments in relevant topics and plan to cover them in future editions of the magazine.

I take this moment to congratulate and thank the contributors and ExCom who have worked tirelessly to bring out this magazine. Your efforts are greatly appreciated, and I wish you all the success in your future endeavors.

Finally, I take this moment to encourage our readers to stay engaged with us and share their feedback. We value your opinions and suggestions, and we are committed to providing you with the best content possible.

Thank you for your continued support, and I look forward to working with you all.

Regards,

CA. Sthanumurthy Viswanathan Meera Chairperson



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For more information on how we can support, please contact us: Tel: + 973 1722 4807 home.kpmg/bh



EDITOR'S Message

SANGACCHADHWAM SAMVADADHWAM

Dear Members,

I am delighted to welcome you to this term's first edition. In keeping with our subject, we will begin on a journey together today, sharing and learning.

This magazine has come a long way in providing our members with varied articles, writing, artwork, and so on.

The previous committees have made this journal a big success in terms of achieving potential, and now it has become our turn to raise it even higher.

We will make every effort to deliver more than what you have received in the past.

We invite you all to come forward to engage with us, share your thoughts, and be an active part of the magazine. We welcome your feedback and ideas, which are invaluable in shaping the future of Connect.

CA Jagadish Padmanabhan Editor



Dear Members,

It gives me immense pleasure to address you through our magazine as the Co-editor of this magazine. Our magazine has evolved from being a simple communication medium used to look back the year that went by, to a full-fledged magazine with meaningful and insightful contributions from across the Globe. Our chapter took its first baby steps in the mid 80's. Today it shines as the Best Overseas Chapter around the Globe through the tireless efforts of our past leaders and your continued support. Likewise, this magazine has also grown leaps and bounds over the years and I feel very honoured and privileged to make my contributions to growth of the Chapter and the magazine. Looking forward receive contributions from you in terms of articles, feedback and support as always.

CA Maragathavalli R Co-Editor





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ICAI PRESIDENT'S MESSAGE

The future of our profession is an evolving story of innovation, adaptability, and purpose-driven actions. The transformative power of technology is redefining the landscape of Accounting and Finance to a great extent.

To provide tech based qualitative services to the stakeholders, to stay relevant in an ever-evolving global business environment and to provide effective client guidance, Chartered Accountants (CAs) are making their mark and remained updated with emerging technologies such as AI, Blockchain, Cloud Computing, Robotic Process Automation (RPA), and Machine Learning (ML).

Keeping the members up to date and professionally upgraded is the first and fore most priority of the Institute when it comes to serving our members. ICAI has always endeavoured to provide best possible professional development courses and skills set to update the members. I am happy to note that the Bahrain Chapter of ICAI has taken a great initiative to keep members updated and enhance their knowledge base relating to the profession by launching Magazine "Connect'.

I am sure that October 2023 issue of this Magazine would enable the members to upgrade their professional skills, provide information about the activities of the Chapter, and would play its part well to support and promote the vital role that Chartered Accountants play throughout the global economy.

I extend my best wishes to all members of Managing Committee of Bahrain Chapter of ICAI for their efforts and wish the Chapter a great success in all its endeavours

CA. Aniket Talati



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ICAI Vice-President's Message

As we navigate an increasingly interconnected and complex global landscape, the role of Chartered Accountants becomes ever more pivotal. The profession has indeed become a global profession.

In the above backdrop, the importance of being abreast of all the latest developments, innovations and practices becomes imperative. With the ever- expanding global footprints of the Institute of Chartered Accountants of India (ICAI), the importance of professional connect within the fraternity has assumed greater significance. The Institute of Chartered Accountants of India (ICAI) has been particularly conscious towards imparting requisite knowledge to its members with an aim to develop their capacities to the maximum in view of the emerging paradigms and increasing expectations.

I am pleased to note that Bahrain Chapter of ICAI is bringing out the first edition for this term (2023-24) of their magazine "Connect". It is worth mentioning that the October 2023 issue shall contain a fresh set of contemporary articles from our members, academicians and other experts which would point out contemporary professional developments in the region and on a global pedestal and would enrich the knowledge of our members.

I would like to place on record my sincere appreciation for the entire managing team of the Bahrain Chapter of ICAI for their devoted efforts towards the furtherance of the profession in the region.

This year our alma mater, ICAI is celebrating 75 years of its glorious existence. During this journey, it has evolved into an educator par excellence and has established itself as a partner in nation building.

I wish the Chapter success in all their future endeavors.

CA. Ranjeet Kumar Agarwal



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Events of the Quarter (Aug-23 to Oct-23)

BCICAI Elects New Executive Committee

The new Executive committee for the term 2023-24 took charge in August 2023 and the inauguration video was duly launched kick starting the term for 2023-24.

BCICAI ELECTS NEW EXECUTIVE COMMITTEE

The Bahrain Chapter of the Institute of Chartered Accountants of India (IGCICAI) elected its new executive committee for its annual term. CA Sthanumurthy Viswanathan Meera (seared fourth from left) is the chairperson, and CA Vivek Gupta (seared third from left) is vice chairperson, and CA Vivek Gupta (seared third from left) is vice chairperson, and CA Vivek Gupta (seared third from left) is vice chairperson, and CA Vivek Gupta (seared third from left) is vice chairperson, with CA Arun Samuel Mathew (seated fifth from left) becoming the secretary: CA Jagadish Padmanabhan (seated sixth from left) is the joint secretary: and CA Vinit Maroo (seated first from left) is the joint treasurer. The committee also includes CA Maragathavalli Ramachandran (standing third from left), CA Surendran Ramesh (standing first from left), CA Arunkumar Rajagopalan (standing first from left), and Ca Nohit Rajendrakumar (standing fifth from left) as Executive Committee members. The BCICAI is the largest organized professional body of Indians in Bahrain and has been in existence for more than 25 years, with a current membership base of 400+ members. BCICAI is affiliated with the parent body, i.e., the Institute of the Chartered Accountants of India (ICAI) and the Bahrain Accountants Association (BAA) in Bahrain, including trading, manufacturing, and the service industry, occupying key positions starting from administration to top-level decision-makers, which include CFos and CEOs.



TECHNICAL EVENT CORPORATE TAX READINESS (15.09.2023)

The first technical event for the term "Corporate Tax Readiness" was held on 15th September 2023 as a breakfast event in the Diplomat Radisson Blue which was received very well by our members, making the event a grand success. Over a hundred members participated and gained knowledge and insights from our distinguished speaker Mr.



Meeting with Indian Ambassador



Breast Cancer Awareness

The Breast Cancer Awareness Session was conducted in partnership with King Hamad Amercian Mission Hospital on 21st October 2023. Females members and Spouses of male members took part in the event. Dr Shayma Khalaf Muhelsen, Consultant Obstetrics & Gynecology gave an insightful and motivating talk on Breast cancer awareness.



Leadership Up Close

BCICAI past chairperson CA Meenakshi Sundaram conducted Leadership Up Close seminar. He is a Distinguished Toastmaster as well as John Maxwell Team Certified Speaker, Trainer and Coach. This Seminar was conducted as a Breakfast seminar on 13th October 2023.



Annual General Meeting

Annual General Meeting of the BCICAI for the term 2022-23 was successfully conducted on 25th September 2023, at the Diplomat Radisson Blu Hotel, which was well attended by over 120 members. Matters related to the previous term were discussed in the AGM and the out-going executive committee was recognized for their efforts and contribution.



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The pending introduction of corporate income tax (CIT) in Bahrain - His Highness Sheikh Salman bin Khalifa Al Khalifa, Bahrain's Minister of Finance and National Economy, confirmed the introduction of corporate income tax "once an international agreement is reached on the framework" in an address to Bahrain's parliament on 23 May 2023 - raises important issues for key decision makers in finance and tax functions for all businesses in Bahrain. One question we should all be asking ourselves is: how is corporate income tax going to impact management, investors and suppliers? Another is to ask – in the absence of draft legislation – what can be done now to soften that impact?

Any form of corporate income tax is obviously going to reduce profits – and so dividends for owners, investors and shareholders. But there are other impacts. As well as increased compliance costs and the impact on cash flow, we may see withholding tax (WHT) imposed on dividends to non-residents - as well as supplies of services and royalty payments to non-resident related parties. If transactions and contracts with related parties become a focus area for the tax authority, they will become a priority for finance and tax functions. How tax efficient are group entities? Sitting above all of this is going to be a growing awareness of tax risk – both financial and reputational.

A second critical area is the impact CIT could have on management and on the internal and external reporting that is a key part of finance functions. Businesses may be required to submit corporate income tax return annually as well as other filings. Budgeting process will have to include provisions for corporate income and deferred tax. Management reporting will require a clear understanding of tax-related risks. Accounting systems may need to be upgraded to deal with not just disallowed expenses but also mandatory tax information such as details of payees; payments made to non-residents; and updates to fixed asset ratio registers based on tax depreciation rates. Inventory records may need to reconcile customs documents and figures reported in tax returns and local purchases and figures reported in CIT returns.

A third critical area Is going to be the impact on suppliers. Contracts are going to have to be more tax efficient - and that means finance functions need to review contracts with suppliers - to ensure that contracts comply with CIT - and with related parties. Corporate income tax is going to require better housekeeping. Documentation for deductible expenses will need to be accurately and securely filed so that NBR requests can be efficiently dealt with. If transfer pricing is imposed, master and local files and affidavits will be required. Finally, in an increasingly online world, CIT's impact on digital supplies from non-residents will need to be understood.

In the absence of any CIT legislation, what can be done now to understand CIT's impact? Finance and tax functions should be given the skills and knowledge required to deal with the challenges that CIT will bring. We will need to wait until CIT legislation is released to understand the categories of expenses that will be disallowed, although the UAE example - the most recent CIT system to have been introduced - may offer some clues. Key decision makers should carefully consider CIT's impact on the three areas set out in this article. And – although we may be conflicted! – we would strongly suggest working with a tax advisor: no two companies are the same and all businesses have specific justifications for specific decisions. Any key decision maker looking to understand the potential impact of CIT should seek appropriate professional advice from a tax advisor before making any decision relating to their particular circumstances.

Naved Jeddy is Keypoint's Tax Leader. This article summarises a presentation made to the Bahrain Chapter of the Institute of Chartered Accountants of India (BCICAI) on 15 September 2023. Comments or questions should be directed to naveed.jeddy@ keypoint.com.

Illustrative expense	Saudi Arabia	UAE	Bahrain
Provisions	х	х	?
Recoverable input VAT	х	х	?
Payment (including salaries and benefits) to partners	х	х	?
Head office allocations from abroad	х	Not applicable	?
Entertainment expenses	x	50%	?
Inadmissable fines and penalties	х	х	?
Interest expenses beyond set limit	х	х	?
Bad debts	x	х	?
Tax, fines and input VAT charged to expenses	x	x	?
Accounting depreciation	x	Not applicable	?
Adjustments to arm's length cost of supplies from related parties	x	Not applicable	?
Capital losses/gains from sales of depreciable assets	x	Not applicable	?
Inadmissible donations	х	x	?

Article



CA Arun Balu Pazhayannur CPA (P) Aishwarya Ajith

Execute your goals

I know the new year is about three months away, but it takes time to think and, most importantly, to write down one's goals. What I am sharing with you are goal setting techniques used by some of the leading global firms in the world, like Intel, Google, Adobe, and the Bill and Melinda Gates Foundation.

"Measure What Matters" is a book written by John Doerr, a venture capitalist and former Intel executive. Published in 2017, the book focuses on the concept of Objectives and Key Results (OKRs) as a powerful framework for setting and achieving goals within organizations. Doerr draws from his experiences and interactions with various successful companies, including Google, where OKRs played a crucial role in driving growth and innovation.

Throughout the book, Doerr illustrates how OKRs have been utilized by companies of different sizes and industries, highlighting their impact on increasing transparency, fostering collaboration, and driving performance. He emphasizes the importance of maintaining a balance between setting aspirational goals and ensuring they are achievable. The OKR methodology promotes regular check-ins, reviews, and adjustments, allowing organizations to adapt to changing circumstances and refine their strategies.

My OKR about OKRs

Create awareness about OKRs to have a positive impact on 10 people's lives

- Write an interesting OKR article in about 800 words in one week (September 15, 2023)
- Explain how to implement an OKR in ten easy steps in the article (September 15, 2023)
- Spread the word in print (ICAI magazines) and social media (LinkedIn, WhatsApp, Facebook, and email) over the course of a month (October 15, 2023)
- Coach three people through an OKR framework process over the course of two months (November 15, 2023)

Scoring for an OKR

- 0.0 to 0.3 Red
- 0.4 to 0.6 Yellow
- 0.7 to 1.0 Green

How to write an OKR

Objectives are the "Whats", They:

- 1. express goals and intents;
- 2. are aggressive yet realistic;
- 3. must be tangible, objective, and unambiguous;
- 4. It should be obvious to a rational observer, whether an objective has been achieved.
- 5. The successful achievement of an objective must provide clear value for person / firm.



Key Results are the "Hows." They:

- express measurable milestones which, if achieved, will advance objective(s) in a useful manner to their constituents;
- must describe outcomes, not activities. If your KRs include words like "consult," "help," "analyze," or "participate," they describe activities. Instead, describe the end-user impact of these activities: "publish average and tail latency measurements from six Colossus cells by March 7," rather than "assess Colossus latency";
- must include evidence of completion. This evidence must be available, credible, and easily discoverable. Examples of evidence include change lists, links to docs, notes, and published metrics reports.

Types of OKR

OKRs have two variants:

Committed

a. Commitments are OKRs that we agree will be achieved, and we will be willing to adjust schedules and resources to ensure that they are delivered.

b. The expected score for a committed OKR is 1.0; a score of less than 1.0 requires explanation for the miss, as it shows errors in planning and/or execution.

Aspirational

a. By contrast, aspirational OKRs express how we'd like the world to look, even though we have no

clear idea how to get there and/or the resources necessary to deliver the OKR.

b. Aspirational OKRs have an expected average score of 0.7, with high variance.

Traps to avoid when writing OKRs

Some of the traps to avoid when writing OKRs are:

- 1. Not being able to differentiate between committed and aspirational OKR
- 2. Developing an OKR that is relatively easy to achieve or is achieved in course of business or life
- 3. Not requiring additional resources or time to achieve an OKR
- 4. No material business value for an OKR
- 5. Not including enough Key Results to achieve the Objective

OKRs help foster a culture of goal-driven excellence, collaboration, and continuous growth. Further reading of the book by John Doerr may provide practical insights, real-world examples, and actionable advice for those seeking to implement this methodology effectively.

I thank my good friend Zane Christensen, CFO of Bitt for suggesting that I read this book. I am grateful to him for this wonderful technique that I am learning. I hope you all find your OKRs by the start of next year and bring about a positive change in your personal/ professional lives.

Article

Krishna-Kon: Gaining Insight from Krishna's Perspective

CA Mitesh Vinod Katira

"śrī-bhagavān-uvāca" translates to "Thus Spoke Bhagwan."

KrishnaKon aims to present the perspective of Shri Krishna as expressed in the celestial song. In his unique way, Krishna guides Arjun out of his state of confusion known as "Vishaad," and we all recognize that with limited resources, the Pandavas, led by Arjun, emerged victorious in the great war of Mahabharata.

Throughout the ages, kings, CEOs, CFOs, social leaders, and professionals have found inspiration in the Bhagavad Geeta. Arjun, the original beneficiary of the Geeta, grappled with conflicting roles and responsibilities as a leader. In the Geeta, Krishna proposes a problem-solving theory that emphasizes the development of a higher perspective beyond the immediate challenges at hand.

Krishna is loved by toddlers and the most matured sanyasins alike. Krishna is considered the purnapurushottama, the one who was complete in all respects. Krishna was deeply emotional on one side of his personality while simultaneously appearing as the most rational being. People in Bharat have been discussing and rediscovering his pastimes (the Leela) as well as his wisdom in the form of Gita.

As a personal hobby, I have immersed myself in the study of the Geeta, analyzing its teachings, and engaging in discussions. Additionally, I have provided guidance to multiple businesses while successfully managing and scaling my own firm, #APMH, over the past 15 years as an entrepreneur.

Through this series, my goal is to share insights that intersect the realms of entrepreneurship, consulting, and the Bhagavad Geeta for fellow business owners. The name KrishnaKon signifies our mission to explore the world from Krishna's perspective and use it for solving day-to-day organizational issues.

To start with, let me take you through the following point of view that the Geeta seems to emphasize. This aspect, I believe, will be useful for introspection regarding our perspectives while running companies and organizations.

Interdependency - "parasparam bhāvayantaḥ"

Organizations are currently facing the significant challenge of recruiting and retaining the right people, and the term on everyone's lips is "attrition."

CEOs worldwide are spending more time on HR than ever before. The question is whether people have changed or organizations have changed. What is the real trigger for this attrition when there is also talk of unemployment? Does the Bhagavad Geeta have any suggestions for employees and employers?

As the responsible person for Human Resource Development in our firm, and having dealt with staff



and clients ranging from junior interns to highly qualified mid-management, and even MDs/CEOs of client organizations, these thoughts have been on my mind for a while now.

Now, let's look at what the Geeta has to offer as a day-today solution. The Bhagavad Geeta 3.11 says, "paraspara bhāvayanta ," which means interdependency. Most of us either feel completely dependent and reliant on others, or we feel completely independent with free will. Both these extremes are myths.

One insight that has occurred to me is that this recruitment and retention cycle is eternal. This may have existed even when Mahabharata was happening in the Dwapara Yuga. So, most problems are a state of mind, and they continue to seem like a problem for everyone with that mindset.

Considering this, the message of the Geeta for organizations is to develop a sweet spot of interdependency. We should accept that neither the employer nor the employee is entirely independent or completely dependent.

Here are a few tips on activities that an organization should adopt to make it a great place to work:

1. Marketing and Positioning for Recruitment, in addition to Sales:

• Publicize how you view and treat your teams.

- Clearly communicate your interests and intentions behind any recruitment.
- Invest time in recruitment to save time on maintenance and conflicts.
- Stay connected with past teammates.
- Focus on evolving capabilities and character instead of showcasing something that doesn't exist.

2. Regular Communication:

- Maintain healthy communication.
- Communicate the purpose, ideas, policies, opportunities, and threats.
- Seek feedback and develop protocols when something doesn't work or is misunderstood.

3. Delegate with Full Faith:

- Care for and empathize with the team, accepting their skills and capabilities.
- Provide all necessary details, build confidence, agree on a monitoring model, and then give them the freedom to perform.
- Expect ownership and a solution-oriented approach from the team.
- Apologize if something goes wrong on your part, just as you would expect your colleagues to do if they fail.



4. Use Transparency as a Tool for Performance:

- Avoid hiding behind closed doors.
- Adopt an open-door policy.
- Help people understand the exact issues and share your perspective on performance.
- Share your concerns openly about non-performance and be open to feedback.

Objectively studying employee exits can also be beneficial. Celebrate separations, understand what went wrong, and help the other person understand as well. Assess people based on their inclination to delegate and develop others, rather than just their delivery.

During the Geeta, Krishna communicated, delegated, and provided truth to Arjuna. He revitalized him and allowed him to make his own choices, saying, "यथेच्छर्सा तथा कुरु" (Do as you wish). He ensured that Arjuna was confident and clear to move forward in the complex war, instead of pushing him without understanding.

The tips to deal with attrition are just one of the use cases for this concept of interdependency that Krishna spoke about. One can extrapolate this concept in dealing with customers, suppliers, partners, and any other stakeholders, for that matter.

श्र्रीकृषणार्जुनसंवादे - The Discourse

This being the first article, to give you some backdrop about the way these articles are and will be built, I have been

contemplating the dimensions of the Geeta from which I will draw inspiration for this blog. It will not only cover the content of the Geeta but also the following dimensions:

- The tone
- The flow
- The sequencing

A few initial topics are lined up for this edition of BCICAI's Magazine "Connect" and upcoming editions, which I propose as follows:

- Partnering BG.1.14
- Delegation BG.3.30
- Focus BG.8.14
- Trust BG.17.28

I believe the above subject lineup will be relevant and help us gain KrishnaKon, or the perspective of the so-called Purna-Purushottam – the all-knowing, allpowerful, yet compassionate being!

If the above topics resonate with fellow professionals and readers, I am considering continuing this series with a deeper exploration of the Geeta's concepts, which aim to guide us towards the most craved-for, permanent state of fulfillment.

Looking forward to meeting you all in the next edition.



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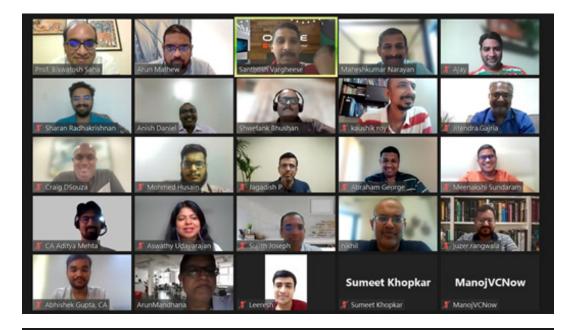
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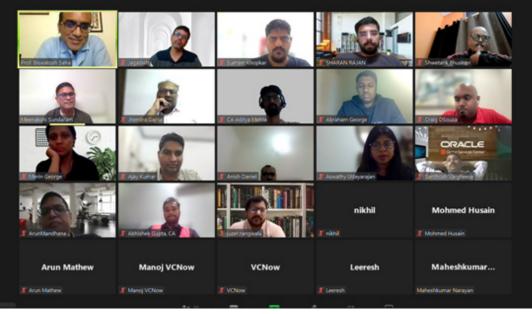
BCICAI - IIM-C

BCICAI has successfully completed the LEADERSHIP AND MANAGEMENT program in association with IIM-Calcutta.

25 members from the Bahrain Chapter and other GCC chapters participated in this program.

All participants successfully completed the assessment and were awarded the coveted IIM C Alumni status.





Law Corner

Some of the notifications published in the Official Gazette during the month of September 2023

Adv. Madhavan Kallath Mobile +973 3995 3988 Email : madhavan@kallathandco.com

Official Gazette 3697 07 September 2023

Resolution No. (89) of 2023, Page: 06

On removing the registration of mediators from the Roll of Mediators

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Amending certain provisions of the regulations determining salaries and job benefits and their

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Law Corner

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Adv. Madhavan Kallath Mobile +973 3995 3988 Email : madhavan@kallathandco.com

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Assigning the Crown Prince and Deputy Supreme Commander to carry out the duties of governance.

Decree No. (70) of 2023, Page: 05

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On the appointment of the representatives of the Kingdom of Bahrain to the Advisory Board of the Supreme Council of the Gulf Cooperation Council

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Appointment of an Assistant Secretary General in the General Secretariat of the Higher Education Council

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Re-formation of the Council for Regulating the Practice of Engineering Professions

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Appointments to the Ministry of Foreign Affairs

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Appointment of a Director at the Ministry of Labour

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Appointment of a Director at the Labour Market Regulatory Authority

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Appointment of a Director in the Ministry of Sustainable Development

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Restructuring the Higher Council for Education and Training Development

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Prohibition of the import of certain types of predators and dangerous animals.

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On the partial outline of the Green Belt Area (Northern Part) – Block (419)

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Appointment of an Undersecretary in the Prime Minister's Office

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BCICAI ACHIEVERS of the quarter



CA Surendran Ramesh

Our ExCom member CA Surendran Ramesh has successfully completed his IFRS certification in his first attempt from the ACCA, UK in the month of July 2023.

CA Surendran Ramesh, currently employed as Finance Manager in Trafco Group, an FMCG conglomerate listed in Bahrain Bourse. He is a CA & CMA (UK) and has over 15 years of experience in the Finance & Accounting profession, with a focus on manufacturing and FMCG industries. He has gained rich experiences in Financial Reporting, Financial Planning & Analysis, Budgeting, Audits, Indirect Taxation, and Corporate Governance.





CA Nitin Sharma

Our Member CA Nitin Sharma completed half marathon at Leh in J&K, Bharat in the month of September 2023.



Members

Our Members actively participated Grand Prix marathon with the following phase first phase of 5 km..second stage last Saturday was 10km..Nov 10 will be 15 km





CA Hemant Joshi

Our Member CA Hemant Joshi made a prestigious memory competition for the Sixth consecutive year. He has won the 2023 Indian National Memory Championship in the senior category held in Bangalore.

Memory champion is on a roll



He was felicitated at a function held in Delhi in September 2023 for winning his 6th Consecutive Title in the Indian National Memory Championship. He shared the stage with the Indian Minister of State for Education and External Affairs Shri. Rajkumar Ranjan Singh along with Mr. Sunil ji Deodhar and other dignitaries. He has so far won 8 Gold and 2 bronze, Trophy (and cash prize!). He is a director and Board member with the Nass Group and Nass Corporation in the Kingdom of Bahrain.

ICAB TOASTMASTERS CLUB (INDIAN CHARTERED ACCOUNTANTS IN BAHRAIN) CLUB 824350 | AREA 7 | DIVISION A | DISTRICT 20



















SERGEANT AT ARM TM Alshay Sharma



ICAB (Indian Chartered Accountants in Bahrain) Toastmasters Club is one of the premier and most successful Toastmasters Clubs in the island. Chartered in October 2005 and part of TMI's Area 7, Division A, District 20, we seek predominantly to train Indian Chartered Accountants improve their public speaking and leadership skills, through club-activities and mutual support from all members.



ICAB Toastmaster Club joint meeting with Karnataka Club Toastmasters 9 August 2023 at Hotel Ramada, Adliya













Interested BCICAI members can contact the ICAB Vice President Membership, TM Flenil D'souza on 33864591 and express their interest for further details. We have our meetings bimonthly on Wednesdays at 7.15 PM





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TM Vijayalakshmi Krishnan

The Toastmasters World Championship of Public Speaking is a prestigious event that brings together the best speakers from around the globe.

Attending this extraordinary competition is an unparalleled experience that offers valuable insights, inspiration, and personal growth.

It was indeed a wonderful surprise when the Division A Director, TM Anjali Gupta, announced that ICAB & C2A Toastmasters Clubs together will be seeing the prestigious World Championship live on screen. It arose a flurry of thoughts in everyone's minds. We hone our skills to collect our thoughts and speak at a self-paced manner in every meeting, but this event will bring together other Toastmasters and mentors who have honed their skills, overcome their fears, and mastered the art of captivating an audience.

Witnessing such remarkable talent is not only aweinspiring but also an opportunity to learn from the best. Volunteers from both C2A & ICAB Toastmasters Clubs were chosen to help the DAD, Division A Director, so that all members could be comfortable while seeing it. Attending the World Championship of Public Speaking exposed all of us Toastmasters and guests to a diverse range of perspectives, ideas, and life experiences of the participants.

The speeches were tales filled with messages and conveyed with proper voice modulation and body language. The emotions in the speeches had the power to inspire and motivate like nothing else. Their speeches showcased the challenge each participant faced and how they confronted their own fears, embraced vulnerability only to come out of their problems.

Attending this event has resulted in exchange of ideas among members of both C2A & ICAB further enhancing personal growth and development. California, where the World Championship of Public Speaking will take place next year, will have many aspirants from both C2A & ICAB Toastmasters Club



Invitation to write articles in the BCICAI CONNECT

BCICAI Education Committee is Inviting its members to share their expertise and contribute articles in your Magazine, "The Connect" on various topics of interest to its members.

Some points to consider for the article to be published in your Magazine - "The Connect" are:

- 1. The Article should be of a minimum 500 words
- 2. The article should be the original work of the author.
- 3. It can be of any topic of interest and relevance to the Members of BCICAI and may cover areas such as Accounting, Auditing, Taxation, Law, Technology, Management etc.

You can also encourage your family to contribute to the magazine on various technical and nontechnical topics of interest.

Interested members can send their contributions along with a passport size photo colour photo to the following ExCom members at their email ids and/or contact them for further details.

CA Jagadish at email: jaga_dish08@yahoo.com or Phone + 97339342521 or CA Maragathavalli at email: maragathamsn@gmail.com or Phone +97336744936



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